

Unit 5 Macroeconomics Lesson 1 Activity 44 Answer

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UNIT 5 Macroeconomics LESSON 1 ACTIVITY 44 UNIT 1 Macroeconomics LESSON 1 - dentonisd.org (D) This is an example of (constant / increasing / decreasing / zero) opportunity cost per unit for Good A. 1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT 10 12 031 2 GOOD A GOOD B 456 6 8 2 4 Figure 1.1 Production Possibilities Curve 1 Ap ...

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Macroeconomics LESSON 1 ACTIVITY 43 UNIT Activity written by Rae Jean B. Goodman, U.S. Naval Academy, Annapolis, Md. 240 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 5 7. Explain why the outside lag is short for fiscal policy. 8.

UNIT 5 Macroeconomics LESSON 1 ACTIVITY 43

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5 Macroeconomics LESSON 4 ACTIVITY 47 Answer Key UNIT Economic Growth and the Determinants of Productive Capacity Part A Measuring Economic Growth in Hamilton County and Jefferson County Figure 47.1 Hamilton Hamilton Jefferson Jefferson Year Real GDP Population Real GDP Population 1 \$2.1 billion 70,000 \$500,000 15 2 2.5 billion 80,000 525,000 16

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Part A Measuring Economic Growth in Hamilton County and Jefferson County Figure 47.1 Hamilton Hamilton Jefferson Jefferson Year Real GDP Population Real GDP Population 1 \$2.1 billion 70,000 \$500,000 15 2 2.5 billion 80,000 525,000 16

UNIT 5 Macroeconomics LESSON 4

Macroeconomics LESSON 3 ACTIVITY 46 UNIT Activity written by Joanne Benjamin, Los Gatos High School, Los Gatos, Calif. Figure 46.1 Phillips Curve Phillips curve UNEMPLOYMENT RATE (%) I N F L A T I O N R A T E (%) 250 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 5 1.

UNIT 5 Macroeconomics LESSON 3 ACTIVITY 46

5 Macroeconomics LESSON 3 UNIT Introduction and Description The Phillips curve is an empirical relationship found by A.W. Phillips that shows the relationship between the unemployment rate and the rate at which wages change. He discovered that changes in

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1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT Part C Use Figure 1.5 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted.

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1, the total out-put produced is 0B and the total expenditures are 0A. 0B is greater than 0A; therefore, more is produced than is demanded. Firms experience a build-up of invent ories: M e p duct is unsold and sitting in the warehouse. Firms will respond by producing less and usually laying off workers. 3 Macroeconomics

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Use Figure 1.5 to answer the next five questions. Each question starts with Curve BB' as a country's production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted.

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Macroeconomics LESSON 3 ACTIVITY 5 UNIT Figure 5.1 Supply of
Greebes Price Quantity Supplied (\$ per Greebe) (millions of
Greebes) \$.15 100.20 150.25 200.30 250.35 300 Figure 5.2
Supply of Greebes.05 0.10.15.20.25.30.35.40.45.50.55

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QUANTITY (millions of Greebes) P R I C E P E R G R E E B E 50
100 150 200 250 300 350 400

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N.Y. 5 (C) Given the change in interest rates, what happens in
the short-run aggregate supply and aggregate demand graph?
(D) How could a monetary policy action prevent the changes in
interest rates and output you

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